

Local Market Update – May 2018

Provided by the Central New York Information Service, Inc.



Cicero

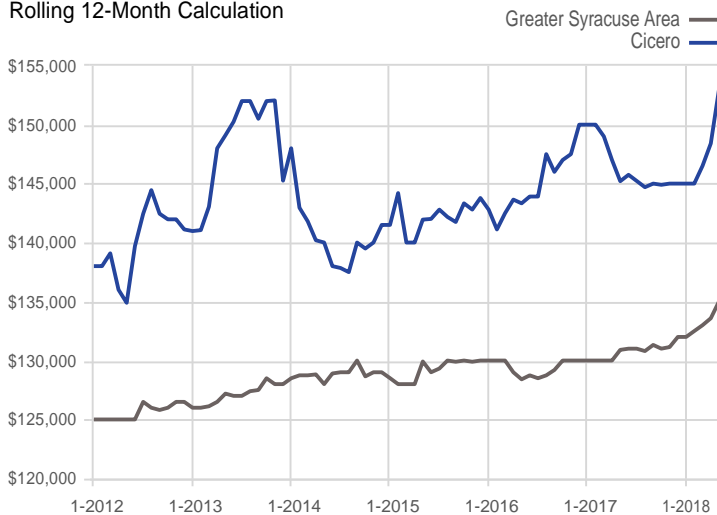
Single Family Key Metrics	May			Year to Date		
	2017	2018	% Change	Thru 5-2017	Thru 5-2018	% Change
New Listings	56	69	+ 23.2%	240	217	- 9.6%
Pending Sales	38	20	- 47.4%	188	149	- 20.7%
Closed Sales	33	40	+ 21.2%	146	134	- 8.2%
Days on Market Until Sale	44	47	+ 6.8%	63	44	- 30.2%
Median Sales Price*	\$144,900	\$173,500	+ 19.7%	\$135,250	\$155,500	+ 15.0%
Average Sales Price*	\$154,307	\$195,105	+ 26.4%	\$144,696	\$171,202	+ 18.3%
Percent of List Price Received*	97.9%	98.5%	+ 0.6%	97.9%	97.9%	0.0%
Inventory of Homes for Sale	92	107	+ 16.3%	—	—	—
Months Supply of Inventory	2.6	3.2	+ 23.1%	—	—	—

Condo and Townhouse Key Metrics	May			Year to Date		
	2017	2018	% Change	Thru 5-2017	Thru 5-2018	% Change
New Listings	4	2	- 50.0%	8	12	+ 50.0%
Pending Sales	2	1	- 50.0%	8	9	+ 12.5%
Closed Sales	2	3	+ 50.0%	8	9	+ 12.5%
Days on Market Until Sale	97	23	- 76.3%	94	103	+ 9.6%
Median Sales Price*	\$96,700	\$162,000	+ 67.5%	\$97,500	\$126,000	+ 29.2%
Average Sales Price*	\$96,700	\$147,000	+ 52.0%	\$92,918	\$172,867	+ 86.0%
Percent of List Price Received*	96.6%	98.2%	+ 1.7%	95.3%	97.8%	+ 2.6%
Inventory of Homes for Sale	9	8	- 11.1%	—	—	—
Months Supply of Inventory	3.5	3.3	- 5.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

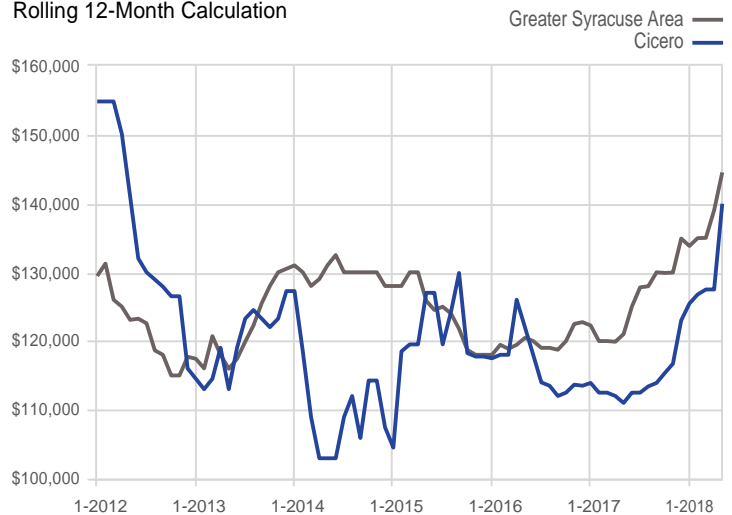
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Condo And Townhouse

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.